



OCRA™ Executive Meeting #48, June 2, 2011
College Employer Council – 16th Floor – Enterprise Boardroom
20 Bay Street - Toronto
10:30 am
MINUTES

Present: Linda Choptiany (Centennial) - President
Peter Bartram (Seneca)
Gil Callingham (Seneca)
Joan Cunnington (Seneca)
Jim Martin (St. Clair) - Teleconference
Derrick May (Mohawk) – Teleconference
Jennifer Moore (Fleming)
Lorna Plunkett (Fleming)
Stella Pulkinghorn (Fleming)
Rod Rork (Humber)
Ruth Tracy (St. Lawrence)

1. Welcome and Chair's remarks

1.1 Correspondence

- Retiree Letter

The Executive discussed a letter to the Plan from a CAAT retiree about intergenerational inequities. The writer cites the background of Plan development, and the Board of Trustee's questionable solution to find a balance of financial stability and delivery of fair value to pensioners.

- Other Correspondence

An inquiry about internal OCRA statistics was set aside.

1.2 CAAT Plan Webinar - May 31, 2011

A comprehensive overview of the Plan's efforts to resolve its funding situation was made by Derek Dobson. Introduced as an information session for active members, OCRA welcomes a similar presentation for retirees relative to benefits.

Derek Dobson covered OCRA's question submitted by Linda Choptiany about the Plan's funding strategies generally in his discussion of the charts showing Asset Mix and Net Returns.

ACTION: Linda will send a follow up letter.

Note: The entire CAAT Plan webinar presentation will reside on the Plan's website by mid June.

1.3 FSCO Response

ACTION: OCRA's response to FSCO's request for input on its proposed strategic plan will be finalized by Linda Choptiany and submitted by due date of June 7. She thanked those who provided comments/input.

1.4 History

Ruth Tracy provided Board members with a package of papers for reading: historical documents about the Pension Plan leaving OMERS and related research papers.

2. Adoption of the Agenda

Moved and Seconded by Joan Cunnington and Gil Callingham
THAT the Agenda be adopted with one addition. Carried

3. Adoption of Minutes - OCRA Exec. Meeting #47 - April 7, 2011

Moved and Seconded by Jennifer Moore and Ruth Tracy
THAT the above Minutes be adopted, with 2 slight amendments. Carried

4. Business Arising from above Minutes

4.1 OCRA's Pension calculator resides on the website at www.ocraretirees.ca. Three samples may be viewed freely; access to functional personal use of the calculator is available to current/new OCRA members. It was noted that the CAAT Plan has calculator samples for active members on its website.

ACTION:

1. Linda will check links on websites of OPSEU, OCASA and OCRA for mutual links.
2. Linda will inform the leadership of OPSEU and OCASA about OCRA's pension calculator samples.

4.1.1 Colleges Ontario – CAAT Plan members

ACTION: Linda offered to send an OCRA information package to Bill Summers, Colleges Ontario.

4.2 Group collection and remittance of OCRA membership fees

Rod Rork discussed an approach whereby with focussed planning within a future timeframe, we use the best practices already in place by some college retiree associations. They collect combined retiree association fees (including OCRA's \$10 membership). Other options and adjunct steps to this kind of plan included communication, involvement of HR people and lifetime payment options/offers to retirees.

ACTION: Jennifer Moore will follow up with local retiree associations.

4.3 Location of 2011 General Meeting

Humber College, Toronto (Northern Campus) will host and sponsor OCRA's next General Meeting on Wednesday, November 2, 2011. Many thanks to Rod Rork for his work in this regard. (Also, see item 8.0)

4.4 Review of OCRA's purpose/mission

Jim Martin's discussion paper was tabled and discussed. It was agreed that OCRA will move forward creatively to build relationships with various service providers with a view to extending services and benefits to our OCRA members.

ACTION: Jim will work to set up a meeting with RTO and the OCRA Executive as soon as possible.

4.5 Pension Advisory Committee – CAAT Plan.

The CAAT Plan Board of Trustees has started a preliminary examination of a member advisory committee; however there are several procedural and privacy related questions which first need to be addressed through provincial regulation. The Board is waiting for the release of these regulations before it can consider the matter further.

ACTION: Linda will follow up with the Plan on the status of a member advisory committee.

4.6 Inventory of bulk mailing envelopes

Lorna Plunkett 's analysis led to this motion:

Moved and Seconded by Lorna Plunkett and Joan Cunnington
THAT a supply of stamped, return address envelopes, similar to those used recently will be purchased in preparation for fall and General Meeting mailings for the cost of approximately \$5,000. Carried

5. Adoption of Minutes of OCRA 8th General Meeting, October 28, 2010

Moved and Seconded by Lorna Plunkett and Peter Bartram
THAT the above Minutes be approved, and posted on OCRA's website as Draft Minutes of the 8th General Meeting, October 28, 2010). Carried

Note: As per OCRA's By-Law, final approval of these minutes will be sought at the 2011 General Meeting.

6. Reports

6.1 Treasurer

Gil Callingham reported on bank and investment balances. He will provide various summaries to the Executive.

ACTION: Gil will prepare year-end reports due to the accountant.

ACTION: In a related matter, Gil and Linda will check out Volunteer Program Canada for Director and Officer Insurance information.

6.2 Membership Coordinator

Jennifer Moore referred to her report provided to the Executive. She has completed and sent some 552 reminders for annual fee renewals and noted mail and payments continue to come in. Some members are converting to Life Members.

6.3 Communications Officer

. Joan Cunnington referred to her report. She emailed a bulletin to retirees about the CAAT Plan's webinar scheduled May 31.

. There have been many requests from retirees for the pension calculator.

. CURAC has asked a volunteer from the colleges to be an executive member or sit on one of the CURAC committees.

. Inquiries for a doctoral student to assist in our membership survey have had little response.

CRGIAC

Following Joan's recent appointment to this committee that deals with retiree health benefits, she attended two orientation sessions (one by teleconference).

7. By-Law and Constitution changes re: non-college members

Peter Bartram reported, providing the motion to be presented at the 2011 GM. OCRA's By Law will be updated to include the college system affiliated groups: the Ontario Colleges Library System, the Ontario College Application Service, the College Employer Council and a closed group of employees from the Northern Centre for Advanced Technology (NORCAT). All have recently been included in the CAAT Pension Plan.

Moved and Seconded by Jim Martin and Peter Bartram

THAT the definition of 'Member' in the OCRA By-Law will be updated to read that retirees of the groups who participate in the CAAT Pension Plan are eligible to join OCRA. Carried

Note: This amendment to the By-Law will be posted ahead of the GM then presented formally at the November 2, 2011 General Meeting.

8.0 OCRA 9th General Meeting – Wednesday, NOVEMBER 2, 2011

8.1 Coordinators:

Rod Rork and Lorna Plunkett will coordinate meeting logistics.

The Business Meeting is required at the GM and we will provide an update on OCRA's activities for the past year. For the afternoon session, topics under consideration for presentations are services, travel insurance realities and social interests.

ACTION: Lorna, Rod, Linda and Jim will approach a variety of speakers, as discussed.

8.2 Nomination committee

ACTION: Peter Bartram and Joan Cunnington offered to recruit nominations.

8.3 Task list – brochure design, printing etc.

All Executive members participate, as described on the Task List for the Meeting.

9.0 Other Business

9.1 OMERS AVC (Additional Voluntary Contribution) – retirement savings option.

Jim Martin noted that, retirees of OMERS can invest in its pension plan fund.

9.2 VIA Rail Travel – Update

Stella is pursuing this matter, nothing final to report today.

10. Next meeting:

THURSDAY, SEPTEMBER 1, 2011 At the CEC Offices, 20 Bay Street, Toronto.

11. Adjournment: 2:45 p.m.