



June 2010 BULLETIN

www.ocraretirees.ca - OCRA Corporate Office – 938 Highland Road, Bridgenorth, Ontario K0L 1H0

OCRA is an organization that advocates for its members on issues of concern to community college retirees

From Linda Choptiany, OCRA President

HOW MANY YEARS OF PRE-1992 COLLEGE SERVICE DO YOU HAVE?

The CAAT Pension Plan is reviewing its funding policy this year. One of the items under review is the continuation of the indexing of pre-1992 years of service. Currently pre-1992 service will be indexed only until 2014. However, the decision whether or not to continue indexing for pre-1992 service after 2014 will be made this year by the Funding Review Committee.

OCRA has contacted CAAT Pension Plan CEO Derek Dobson regarding this issue. The funding policy, originally created in 2006, is under review this year by the Trustees and Sponsors' representatives. Based on today's conditions, Derek has suggested members make their financial plans with the assumption they will not receive inflation adjustments for that portion of their pension which is based on pre-1992 service.

YOU COULD LOSE INDEXING COVERAGE FOR 25/26 YEARS OF SERVICE!

This is not good news for those whose pensions are based on pre-1992 years of service. It appears that older retirees with years of college service are being targeted to save the Pension Plan money. When pre-1992 employees paid into the pension plan, they paid the contribution rate considered reasonable for that time. Rates that employees are paying today reflect today's realities. Why should older retirees - the first employees and builders of the colleges - lose indexation for their years of service? Your comments are important.

Make your concerns known to your college local OPSEU union executive and OCASA executive. OPSEU and OCASA appoint the retirees who sit as trustees on the CAAT Plan. Point out that the indexing change is not only especially unfair to long-service retirees but it will affect some new retirees as well.

Contact Derek Dobson by email or telephone: ddobson@caatpension.on.ca (416-673-9001); he has expressed interest in hearing retirees' concerns.

Or contact Linda at president@ocraretirees.ca (905-209-9435) and she will relay your concerns to the CAAT Pension Plan.

OCRA believes the challenge in the 2010 funding review will be for the Plan to be fair to all its pensioners while coping with current economic conditions.

REMEMBER THIS DATE - THURSDAY, OCTOBER 28 OCRA 2010 GENERAL MEETING!

AT MOHAWK COLLEGE
FENNEL CAMPUS, HAMILTON

Keynote speakers

Derek Dobson, CEO, CAAT
Pension Plan

Tony Tilly, President, Fleming
College and Committee of
Presidents Chair

News and updates from the Pension
Plan AND the new College Employer
Council

WATCH YOUR MAIL FOR MORE
DETAILS IN EARLY SEPTEMBER!

MEMBERSHIP MATTERS: Have you renewed for 2010 or would you like to receive information about becoming a life member? Please contact Membership Coordinator Jennifer Moore at membership@ocraretirees.ca or at 705-743-2072 for the answers to your membership questions.

OCRA thanks the new College Employer Council - the policy holder of our health insurance and responsible for collective bargaining - for permission to reproduce the organizational chart below.

College Employer Council Governance Structure



Governance Structure Terms of Reference

	Governing Council	Management Board	Human Resources Steering Committee	Audit Committee	Nominating Committee
Role	To set the strategic direction and overall policy framework for CEC and to oversee, monitor and evaluate the performance of CEC in light of the approved strategic direction, policy framework, business plan and budget, and targeted performance	To oversee the ongoing operations of CEC on behalf of and with the authority of the Governing Council, in light of the approved strategic direction, policy framework, business plan and budget, and targeted performance	To establish, direct and manage the collective bargaining process and provide direction, advice and recommendations on a board range of Province-wide HR needs and issues including terms and conditions of employment for administrative staff and group insurance plans	To review the financial position of CEC and make recommendations on the financial management and control of CEC	To define and implement a process for nominating members for Board committees and working committees

Governors Review Committee	
Role**	<ol style="list-style-type: none"> 1. To make recommendations on the Presidents' compensation levels and employment terms and conditions and other related matters to the Governing Council 2. To provide comments to the HRSC on proposed changes to the insured benefit plans in relation to Presidents and communicate their support of the plans to the GC 3. To provide advice and recommendations on governor training and development requirements

** Terms of reference for GRC will provide the committee to seek/engage consultants or experts as required to fulfill its role.

SUN LIFE NEWS - WHAT HAPPENS ON JULY 1, 2010?

- HST comes into effect in Ontario BUT it doesn't apply to our premiums!
- For Plan 1 subscribers
 - Out-of-country emergency health services coverage is no longer available
 - Private duty nursing coverage will be limited to \$25,000 per person per anniversary year